

For more information

Please visit our website at [www.stmaryspalmetto.com](http://www.stmaryspalmetto.com) for forms needed for planned giving. These forms are found on our “Members Page” tab and include:

**Health Care Proxy**, **Living Will**, and a **Codicil** for your will to name St. Mary’s as one of your beneficiaries. You may request these forms to be printed out for you at our church office as well.

Please feel free to contact our church office if you have any questions or need additional information.

941-722-5292

**St. Mary’s Episcopal Church** **Endowment**

**Fund**

An investment in

our church,

our future,

our legacy.

St. Mary’s Episcopal Church

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**WHAT IS THE ENDOWMENT FUND?**

In response to God’s call to be faithful stewards of our time, talent and money, in April of 2015 the Vestry entered into agreement with the Diocesan Endowment Management Program and established **The St. Mary’s Episcopal Church Endowment Fund**. An Endowment Fund consists of gifts or assets where the principal amount given is usually retained and only the investment income is used to meet the fund’s stated objectives: 50% to support the parish, 10% for Outreach, and 40% returned to help grow the fund.

A donation to our Endowment Fund is different than other contributions to our church and its ministries. An Endowment Fund like ours is conceived to last forever, expanding by gifts and donations.

**HOW CAN I DONATE?**

Endowment gifts can be given in remembrance of someone or in gratitude to the church through a gift of cash, stock, a bequest and will, insurance, or property. The Endowment Fund Policies and Guidelines contain a gift acceptance policy. Members are encouraged to consider gifts to be used for the general support and welfare of the parish, instead of restricted or specified gifts. If a specific major need arises, i.e. a new roof, organ, addition to the parish hall, etc. there will be a fundraising / capital campaign to cover the cost.

The Endowment Fund provides a vehicle for members and friends of St. Mary’s to make special gifts during their lifetime and at the end of their life, to continue the mission and ministry of Christ at St. Mary’s now and in the future.

**ARE GIFTS TAX DEDUCTIBLE?**

Yes. Gifts to the Endowment Fund will be used for religious, charitable, and educational purposes in accordance with the Internal Revenue Code. Tax benefits from gifts of property whose current market value significantly exceeds the cost basis of such property may provide additional tax benefits. You should consult with your tax advisor or other qualified individual to ensure you maximize your tax benefits.

Thank you for your prayerful consideration of offering a gift to the mission and ministry of St. Mary’s Episcopal Church.

*May God continue to bless the good work God has begun in you!*